

Re: *Explanation of financial
statements for the Quarter 1 of 2026*

Dear: - State Securities Commission
- Hanoi Stock Exchange

1. Company name: Dap Cau Sheet Glass Joint-Stock Company

2. Stock code: DSG

3. Address: Vu Ninh Ward, Bac Ninh Province

4. Tel: 022223.821.369 Fax: 022223.821.507

5. Content of information disclosed:

5.1. The company's 1th Quarter 2026 financial report, including the separate financial report and the consolidated financial report.

Each report includes: statement of Financial position, Income statement, Cash flow statement and Notes to the financial statements.

5.2. Explanation contents:

5.2.1 Profit after tax in the period on the separate and consolidated financial statements was a loss due to:

- During the period, the parent company suffered a loss due to having to fully depreciate fixed assets that are currently suspended from production, including buildings, machinery and equipment of the 120-ton/day rolled glass line and the 80-ton/day rolled glass line.

- The subsidiary, Viglacera Glazing One Member Limited Liability Company, suffered a loss in after-tax profit during the period due to the impact of the declining consumer market, so it has not yet fully utilized the capacity of the energy-saving glass processing factory, and its revenue is low and does not meet the plan.

5.2.2 The after-tax profit target for the period in the separate and consolidated financial statements changes by more than 10% compared to the same period in 2025, due to the following main reasons:

In the first quarter of 2026, the subsidiary, Viglacera Glass Installation Co., Ltd., reduced its losses compared to the same period in 2025 because the company implemented cost-cutting measures and utilized the lease of unused factory space to increase revenue and profit.

The provision for investment in the parent company's subsidiary decreased compared to the same period in 2025, therefore the profit result in 2026 shows a reduction in losses compared to the same period in 2025.

By this document, Dap Cau Sheet Glass Joint-Stock Company would like to explain the reasons for the above contents so that the State Securities Commission, Hanoi Stock Exchange and investors can know.

Sincerely thank you.

Recipient:

- As Dear;

- Save: Office, Finance and Accounting
Department

Dap Cau Sheet Glass Joint-Stock Company



TỔNG GIÁM ĐỐC
Trần Hưng Hoàng