

DAP CAU SHEET GLASS JOINT-STOCK COMPANY

Address: Vu Ninh Ward, Bac Ninh City, Bac Ninh Province, Vietnam
Tel: +84.222.3821369 / Fax: +84.222.3821507
Website: <http://www.kinhdapcau.vn> Email: info@kinhdapcau.vn

No.: 01/2025 /BCTN-KDC

Bac Ninh, date of month 03 2025

ANNUAL REPORT IN 2024

I. Overview information

1. General information

- Trading name: Dap Cau Sheet Glass Joint-Stock Company
- Business registration certificate No.: 2300100471 dated February 3, 2005 and the 12th amendment registration: May 13, 2024 issued by the Department of Planning and Investment of Bac Ninh province.
- Charter capital: 300.000.000.000 VND (three hundred billion dong)
- Owner's investment capital: 300.000.000.000 VND (three hundred billion dong)
- Address: Vu Ninh Ward, Bac Ninh City, Bac Ninh Province
- Phone number: 0222.3821369
- Fax number: 0222.3821507
- Website: <http://www.kinhdapcau.vn>
- Stock code: DSG

Formation and development process

Dap Cau Sheet Glass Joint-Stock Company was formerly a state-owned enterprise, formerly Dap Cau Glass Factory, established under Decision No. 162/BXD-TCLD dated March 3, 1990 of the Ministry of Construction. Head office: Vu Ninh Ward - Bac Ninh City - Bac Ninh Province.

On July 30, 1994, Dap Cau Glass Factory was renamed Dap Cau Glass Company under the General Corporation of Glass and Construction Ceramics - Ministry of Construction under Decision No. 485/BXD-TCLD of the Minister of Construction.

In 2005, the Company was equitized and switched to operating as a joint stock company (First Business Registration Certificate No. 21.03.000093 issued on February 3, 2005, later changed to 2300100471) in which Viglacera Corporation - JSC accounted for 51% of the charter capital.

From January 1, 2007, Dap Cau Sheet Glass Joint-Stock Company changed its name to Viglacera Dap Cau Glass Joint Stock Company.

From July 19, 2021, Viglacera Dap Cau Glass Joint Stock Company changed its name to Dap Cau Sheet Glass Joint-Stock Company.

Other events:

- The glass melting furnace has reached the end of its furnace cycle and the designed life of the furnace, the market for patterned rolled glass has declined, and production and business are ineffective. Since 2012, the Company has stopped producing the 120-ton/day patterned rolled glass line and in the first quarter of 2016, it has stopped producing the 80-ton/day patterned rolled glass line. From 2016 to present, the Company has only maintained and developed production at its subsidiary, Viglacera Glazing One Member Limited Liability Company, to produce and trade in processed and assembled glass products. The parent company sells inventory.

In 2019-2020, the Company implemented the project to invest in an energy-saving glass processing factory invested by Viglacera Glazing One Member Limited Liability Company

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(subsidiary) in Yen Phong Industrial Park - Bac Ninh. The project completed phase I and put into operation in 2020.

Currently, the Parent Company is managing and selling inventory. At the same time, it is implementing land procedures to request the conversion of 12,5 hectares of land from land for the construction of the Glass Factory to mixed residential land according to the policy approved by the competent authority.

2. Industry and business location

- Main business lines:
 - + Manufacturing and trading of glass products and construction glass;
 - + Processing and assembling glass structures.
 - + Other business lines according to the provisions of the Law.

- Business area: nationwide.

3. Information on governance model, business organization and management apparatus

- Governance model (governance model as of December 31, 2024):

- + General Meeting of Shareholders
- + Board of Directors
- + Board of Supervisors
- + Executive Board
- Management structure:

- + The parent company only has the General Department left.

- + Viglacera Glazing One Member Limited Liability Company (a 100% subsidiary of Dap Cau Sheet Glass Joint-Stock Company).

- Subsidiaries, affiliates:

Content	Viglacera Glazing One Member Limited Liability Company	Viglacera Deta Joint Stock Company	Viglacera Trading Joint Stock Company	VinaFacade Joint Stock Company
1. Legal entity name	Viglacera Glazing One Member Limited Liability Company	Viglacera Deta Joint Stock Company	Viglacera Trading Joint Stock Company	VinaFacade Joint Stock Company
2. Address	Vu Ninh Ward - Bac Ninh City - Bac Ninh Province	57 Vinh Phuc, Ba Dinh, Hanoi	1st Floor Viglacera Tower, Me Tri, Tu Liem, Hanoi	671 Hoang Hoa Tham, Ba Dinh, Hanoi
3. Main business and production field	<ul style="list-style-type: none">- Processing of post-glass products.- Construction and installation of glass structures.	<ul style="list-style-type: none">- Production of metal components, safety doors, safes, armored doors.- Production of plastic products: plastic doors, windows, frames, blinds, curtains, baseboards- Construction of	<ul style="list-style-type: none">- Trading in construction materials, interior and exterior decoration materials.- Trading in raw materials, equipment, machinery spare parts, chemicals, additives for industrial production and	<ul style="list-style-type: none">Design, manufacture, process, supply and install aluminum glass wall products, glass roof systems, glass stairs, shutter systems and all kinds of aluminum doors and windows for high-rise buildings and other

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		civil engineering works	construction. - Trading in hotels, restaurants, catering services,...	construction works.
4. Charter capital	83.162.324,916 VND	20.000.000.000 VND	28.468.758.939 VND	4.358.514.848 VND
5. Capital contribution ratio of Dap Cau	100%	2,5%	3,51%	20,86%
6. Actual contributed capital of Dap Cau	83.162.324,916 VND	500.000.000 VND	1.000.000.000 VND	909.380.000 VND

4. Development orientation:

- The production lines of patterned rolled glass have expired the life cycle of the glass furnace and have stopped production since 2012 and 2016. The Company does not continue to invest in production in this field due to outdated technology, the glass furnace has expired its operating cycle, the market demand for patterned rolled glass has decreased, patterned rolled glass has been replaced by float glass products, other glass processing products, the production and business of patterned rolled glass is not effective. In addition, the company's financial situation is difficult, there are no conditions for repair and recovery.

- Continue to maintain and invest in developing the field of production and business of processed glass products and glass installation, in which priority is given to processing new products such as energy-saving glass, high-quality glass suitable for market trends in the coming years such as: Energy-saving glass products, tempered glass, laminated safety glass, double-glazed glass, mirrors, etc.

- Development orientation: Developing the field of processing combined with synchronous aluminum and glass structure installation: Glass facade, aluminum and glass doors, glass grinding, other diverse aluminum and glass structures.

- In 2018, the company issued individual shares to increase charter capital from 80 billion dong to 300 billion dong with the purpose:

+ Contribute additional capital to the subsidiary Viglacera Glazing One Member Limited Liability Company (100% capital contribution of DSG) to implement the project of relocating and investing in the construction of an energy-saving glass processing factory; Carry out comprehensive restructuring of the company: Finance, human resources, products... The project has completed phase 1 and started operating from January 1, 2020, including: Phase 1 factory and new technology equipment lines including pre-processing line, convection tempering line, insulating glass production line; infrastructure for construction of phase 2. Based on the actual situation, the Company will continue to implement phase 2 at the appropriate time, including: Relocating all existing factories and machinery of Viglacera Glazing One Member Limited Liability Company currently at the parent company's premises to the factory in Yen Phong Industrial Park.

+ Initial restructuring of the Company's debts and capital structure to reduce financial costs and losses arising from debts, while gradually improving the Company's financial situation, creating

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conditions for implementing new investment and development projects, maintaining operations and improving the Company's production and business efficiency.

- For the parent company: Continue to implement land procedures to request the conversion of 12.5 hectares of land and existing land plots in Vu Ninh Ward - Bac Ninh City to urban construction land, mixed housing to comply with the planning of Bac Ninh city, and at the same time relocate the glass processing line from Dap Cau to the glass processing factory of Viglacera Glazing One Member Limited Liability Company in Yen Phong Industrial Park - Bac Ninh, in order to exploit the advantages of the land plots to bring efficiency to the Company.

5. Risks:

Risks that greatly affect the company's production and business activities:

- Annual economic growth, growth of the real estate sector.
- Product selling prices, prices of float glass raw materials, imported glass blanks and other raw materials such as laminated films, electricity prices, etc.
- Import tax policies for processed glass products.
- Competition between businesses in the same industry in the field of glass processing and installation.
- The increase in newly invested glass processing lines
- The company's financial situation is difficult, debts to the budget, taxes, and suppliers still exist, creating legal risks for the following years.
- High-quality human resources are still lacking and need to be supplemented promptly for the coming years.
- Affected by amended and adjusted laws such as: Land Law, Investment Law, etc. and some changes in State policies.

II. Operating situation in 2024.

1. Production and business situation:

Consolidated business results in 2024 (audited) are as follows.:

No.	TARGETS	Unit	KH 2024 (DHCD 2024)	Implementation in 2024	% TH/ KH
1	Lợi nhuận trước thuế hợp nhất	Million Dong	-9.434	-18.649	
-	Dap Cau Sheet Glass Joint-Stock Company	Million Dong	-9.877	-9.445	
-	Viglacera Glazing One Member Limited Liability Company	Million Dong	443	-9.204	
2	Consolidated revenue	Million Dong	104.940	46.082	44%
-	Dap Cau Sheet Glass Joint-Stock Company	Million Dong	3.543	3.103	88%
-	Viglacera Glazing One Member Limited Liability Company	Million Dong	101.397	42.979	42%
3	Fixed Asset Depreciation	Million	9.600	9.600	100%

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No.	TARGETS	Unit	KH 2024 (DHCD 2024)	Implement ation in 2024	% TH/ KH
-	Dap Cau Sheet Glass Joint-Stock Company	Dong			
-	Viglacera Glazing One Member Limited Liability Company	-	4.802	4.802	100%
4	Labor and income				
4.1	Average labor	People	118	74	63%
-	Dap Cau Sheet Glass Joint-Stock Company	-	9	7	78%
-	Viglacera Glazing One Member Limited Liability Company	-	109	67	61%
4.2	Average income (1000 VND/person/month)	1000 VND	12.125	8.887	73%
5	Receivables (TK 131)	Million Dong	19.794	24.183	122%
-	Dap Cau Sheet Glass Joint-Stock Company	-	13.485	14.106	105%
-	Viglacera Glazing One Member Limited Liability Company	-	6.309	10.077	160%

2. Organization and personnel

- List of parent company's Board of Directors:

2.1. Mr. Tran Huy Thong

- Date of birth: 14/09/1969
- Nationality: Vietnamese
- Ethnicity: Kinh
- Hometown: Hong An Commune, Hung Ha District, Thai Binh Province
- Permanent address: Ngoc Dai Residential Area, Dai Mo, Nam Tu Liem, Hanoi.
- Office phone: 0222.3821.506
- Educational level: 12/12
- Professional level: Construction engineer..
- Current position: General Director of Dap Cau Sheet Glass Joint-Stock Company, Director of Viglacera Glazing One Member Limited Liability Company and member of the Board of Director.
- Illegal acts: None
- Debts to the Company: None
- Number of shares held: 0 shares
- Ownership ratio: 0.0%
- Related persons: None

2. Ms. Hoang Thi Hang

Date of birth : 22/10/1979

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Nationality: Vietnamese

Ethnicity: Kinh

Hometown: Thanh Quang, Thanh Ha District, Hai Duong Province

Permanent address: Zone 1, Suoi Hoa Ward, Bac Ninh City, Bac Ninh Province.

Office phone: 0222.3851.317

Educational level: 12/12

Professional level: Bachelor of Economics

Current position: Accountant in charge of the Company

Illegal acts: None

Debts to the Company: None

Number of shares held: 2,634 shares

Ownership ratio: 0.0087%

Related people: None

- Changes in the Board of Directors: none.

- Number of officers and employees.

As of December 31, 2024, the total number of employees of the Company is 62, of which the parent company has 7 employees and Viglacera Glazing One Member Limited Liability Company: 55 employees

Labor structure:

➤ According to labor level:

- Postgraduate degree : 0 people
- University degree : 20 people
- Intermediate and college level : 02 people
- Elementary and worker level, technical : 40 people

➤ According to the type of labor:

- Direct labor : 43 people
- Indirect labor : 19 people

Policies and changes in policies towards workers.

The company always cares and creates working conditions, working environment and other policies for employees to develop their working ability and creativity. The company fully implements the rights and obligations towards employees according to the provisions of law and Collective Labor Agreement. However, the policies for some employees who have quit their jobs have not been completely resolved.

3. *Investment situation, project implementation situation*

In 2024, the Company will not implement basic construction investment..

4. *Financial situation*

a) Financial situation

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Unit: VND

No.	Target	2023	2024	% increase/decrease
1	Total Assets	119.444.919.228	102.820.833.161	86%
2	Net Revenue	46.749.836.491	46.081.820.884	98%
3	Operating Profit	-11.929.349.960	-13.306.556.206	111%
4	Other Profit	-7.286.698.173	-5.342.637.134	73%
5	Profit Before Tax	-19.216.048.133	-18.649.193.340	97%
6	Profit After Tax	-19.216.048.133	-18.649.193.340	97%
7	Dividend Return	0	0	

b) Main financial targets

No.	Target	Unit	2023	2024
1	Solvency			
	- Short-term debt repayment ability	Time	0,38	0,34
	- Quick payment ability	Time	0,22	0,18
2	Capital Structure Indicators			
	Liabilities/Total Assets	%	87,40%	103,50%
	Liabilities/Equity	%	693,80%	-2.954,47%
3	Operating Capacity Indicators			
	Inventory Turnover	Time	2,47	2,69
	Net Revenue/Total Assets	Time	0,39	0,45
4	Profitability Indicators			
	Profit After Tax/Net Revenue	%	-41,11%	-40,47%
	Profit After Tax/Equity	%	-127,70%	517,74%
	Profit After Tax/Total Assets	%	-16,08%	-18,13%
	Profit From Business Operations/Net Revenue	%	-25,51%	-28,87%

5. Shareholder structure, change in owner's equity.

a) Shares:

- Number of shares in circulation by type: 30,000,000 are common shares.
- Number of freely transferable shares: 30,000,000 shares
- Number of shares restricted from transfer: 0 shares

b) Shareholder structure:

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No.	Shareholders	Q'ty	Number of shares	Total value by face value (VND)	Ratio %
1	Major shareholders, minor shareholders:	620	30.000.000	300.000.000.000	100%
1.1	Major Shareholders	1	25.922.500	259.225.000.000	86,41%
1.2	Small Shareholders	619	4.077.500	40.775.000.000	13,59%
2	Institutional shareholders and individual shareholders	620	30.000.000	300.000.000.000	100%
2.1	Institutional Shareholders	4	27.104.900	271.049.000.000	90,35%
2.2	Individual Shareholders	616	2.895.100	28.951.000.000	9,65%
3	Domestic and foreign shareholders	620	30.000.000	300.000.000.000	100%
3.1	Domestic Shareholders	619	29.950.000	299.500.000.000	99,83%
3.2	Foreign Shareholders	1	50.000	500.000.000	0,17%
4	State shareholders and other shareholders	620	30.000.000	300.000.000.000	100%
4.1	State shareholders	1	25.922.500	259.225.000.000	86,41%
4.2	Other shareholders	619	4.077.500	40.775.000.000	13,59%

c) Changes in owner's capital: There were no changes in owner's capital during the year.

d) Treasury stock transactions: none.

e) Other securities: none.

6. Reporting on the company's environmental and social impact

Currently, Dap Cau Sheet Glass Joint-Stock Company has stopped production, mainly maintaining the operations of some functional departments of the parent company. The subsidiary, Viglacera Glazing One Member Limited Liability Company, is producing tempered glass products, double-glazed glass, glass processing products, and glass installation at the energy-saving glass processing factory in Yen Phong Industrial Park, Bac Ninh province, ensuring compliance with the environmental regulations of the Industrial Park and other regulations of the Law; Accordingly, the impacts on the social environment are assessed as follows:

6.1. Raw material management:

a) Total amount of raw materials used to manufacture and package the organization's main products and services during the year.

- Main materials.

Bo.	PRODUCT TYPE	GLASS BILLET (m2)	Decal film (m2)
1	Laminated glass	78.456	55.194
2	Insulated Glass	12.945	
3	Tempered glass	59.520	
	Total	150.921	55.194

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- Packaging materials.

No.	Material name	Unit	Q'ty	Note
1	Anti-scratch glass lining	M2	52	Product Lining
2	Nylon	Kg	1.100	Product Pasting
2	Large roll of adhesive tape	Roll	100	Product Packaging

b) Report the percentage of recycled materials used to manufacture the organization's primary products and services: *None*.

6.2. Energy consumption:

a) Direct and indirect energy consumption: Electricity consumption in 2024 is: 1,331,310 kwh

b) Energy saved through energy efficiency initiatives: *none*

c) Energy saving initiative reports: *none*

6.3. Water consumption: (water consumption of business activities during the year)

a) Water supply source and water usage: From clean water systems of clean water supply companies. Water consumption of business activities in 2024 is: 8,932 m³/year.

b) Percentage and total amount of recycled and reused water: *none*.

6.4. Comply with environmental protection laws:

a) Number of times fined for non-compliance with environmental laws and regulations: *none*.

b) Total amount of fines for non-compliance with environmental laws and regulations: *none*.

6.5. Employee related policies

a) Number of employees: 62 people, average salary for employees: 8.887.000 VND/person/month.

b) Labor policy to ensure the health, safety and welfare of workers:

- Periodic occupational safety and hygiene training according to the provisions of the Law;
 - The company organizes annual health check-ups for employees;
 - Organizes tours and vacations for officers and employees;
 - Pays additional salaries for holidays and Tet holidays during the year;
 - Organizes mid-shift meals at the company;
 - Provides on-site in-kind compensation for employees;
 - Checks occupational safety and hygiene, fire prevention and fighting, and food safety and hygiene;
 - Provides labor protection equipment for employees according to regulations.
- c) Employee training activities
- Average training hours per year: 48 hours/person/year, according to job position and staffing requirements.
 - Skills development and continuous learning programs to support employees in securing employment and career development: The company invites specialized units to train employees in the company in classes on: sales skills, effective working skills, labor safety, fire prevention, etc.
 - Training on techniques and technology for manufacturing glass processing products.

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6.6. Report on responsibility to local communities.

Community investment activities and other community development activities, including financial support to serve the community: The company participates in and contributes to local funds such as disaster prevention funds, funds to support the poor, etc. Participates in other movements launched by the locality.

III. Report and evaluate the performance of the Board of Directors:

1. Evaluation of production and business performance

In 2024, the Company's production and business activities lost 18,649 billion dong/the planned loss was 9,434 billion dong. The loss increased by 9,215 billion dong compared to the plan.

In which:

- *Parent company*: Loss of 9,445 billion dong/Plan loss of 9,877 billion dong, loss reduction of 0.432 billion dong compared to plan.

- *Subsidiary*: Loss 9,204 billion dong/Profit 0,443 million dong. Loss increased compared to plan 9,647 billion dong.

Reason: Due to the impact of the real estate market, the demand for post-glass processing products has decreased. The parent company still has to depreciate the production lines that have stopped production. Glass processing products have decreased, the glass processing and installation lines have not yet operated at full capacity, Viglacera Glazing One Member Limited Liability Company has not completed the production and business plan for 2024. Sales revenue reached 44% of the plan.

2. *Financial situation*: In 2024, the company's financial situation is very difficult..

a.Asset situation: The 120 tons/day and 80 tons/day rolled glass production lines have stopped operating since 2012 and 2016, so the assets, machinery, equipment, and factories have been degraded and damaged. The decline in the construction market has affected the productivity of the glass processing line. The quality of the rolled glass products in stock has degraded, making it difficult to sell.

b.Accounts Payable Status: The company has settled some debts of banks and some suppliers. However, debts of suppliers, debts of taxes and budget, debts of social insurance, debts of staff and other debts are still very large and have not been settled. Because the company has stopped production, the source of revenue is limited, the payment of debts has not been carried out as planned.

3. *Improvements in organizational structure, policy, management*.

In 2024, the Company will continue to reorganize its organizational model and reorganize its workforce, recruiting additional staff as appropriate. The Board of Directors has implemented a production and business plan, solutions to implement monthly product consumption, and minimize costs to suit the actual situation of the Company..

4. *Future development plans*.

- In 2025, the company will implement solutions to implement the plan, striving for the Subsidiary to not incur losses. The Energy-saving Glass Processing Factory project will maximize capacity, improve quality to ensure branded processed glass products on the market, especially new glass products, energy-saving glass, double-glazed glass, fire-resistant glass, etc., and promote glass installation... The parent company will continue to sell inventory and collect debts.



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- Implement land procedures to apply for conversion of land use purpose to residential land at existing land plots of Dap Cau Sheet Glass Joint-Stock Company, in Vu Ninh Ward - Bac Ninh City to exploit effectively to bring profits in the coming years for the company, create resources to restructure and improve finances, gradually bring the Company to stable operation and development in the coming years.

IV. Board of Directors' assessment of the Company's performance.

1. Board of Directors' assessment of the Company's operations.

1.1. Production and business activities: The Board of Directors operates in compliance with the provisions of the Company Charter, the Company's regulations and other provisions of the Law. Organize the implementation of the Resolution of the Annual General Meeting of Shareholders passed.

- The Executive Board strictly complies with the issued internal regulations and resolutions of the Company's Board of Directors.

- Controlled costs and strengthened management at Viglacera Glazing One Member Limited Liability Company;

- Strengthening quality control of input materials. Managing and minimizing costs and materials for glass processing and installation.

- Every month, the Executive Board evaluates the results of the previous month's plan implementation and deploys the next month's production and business plan so that departments and units have a basis for implementation;

1.2. Financial activities:

- Due to the difficult financial situation, financial activities are mainly carried out to maintain the minimum necessary activities for the parent company..

1.3. Organizational and personnel activities: In 2024, the Company will continue to restructure its organizational structure and rearrange its workforce to be leaner, in line with current production and business requirements; However, key, high-quality personnel in 2024 have not been promptly supplemented to the Subsidiary, which has greatly affected the production and business results in 2024. Some key leadership positions of the Subsidiary must be replaced and rearranged.

1.4. Labor and salary activities: Paying salaries and participating in policies and regimes for employees according to the provisions of the Law and Collective Labor Agreement.;

1.5. The Board of Directors supervises and directs a number of other tasks such as: occupational safety and hygiene, fire prevention and fighting, environment, etc.

2. Board of Directors' assessment of the performance of the company's Executive Board.

The Board of Directors assessed that the Company's Executive Board has seriously implemented the policies set forth by the General Meeting of Shareholders and the Board of Directors, and actively and proactively resolved difficulties. The Board of Directors has focused on implementing daily operations in compliance with the provisions of the Law and the Company's regulations.

The company's Board of Directors has complied with the provisions of the Company Charter; Resolutions and Decisions of the Board of Directors and regulations and policies of the State, operated flexibly, and gradually helped the Company overcome difficulties.

Fully and correctly implement the provisions of the Law on policies for employees. Focus on providing solutions to remove difficulties for the company.

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3. Plans and directions of the Board of Directors.

Implement and complete the production and business targets for 2025 and the contents approved by the 2025 Annual General Meeting of Shareholders, deploy organizational solutions to achieve the set goals..

- Speed up the implementation of work according to the Resolution approved by the General Meeting of Shareholders..
- Continue to direct the Executive Board to implement the Resolutions/Decisions of the General Meeting of Shareholders/Board of Directors each month and quarter on the 2025 production and business plan.
- + Strengthen consumption and expand the market for processed glass products, especially energy-saving glass. Maximize the capacity of existing glass processing equipment lines.
- + Promote the development of glass structure installation, participate in external construction projects and projects of the Corporation.
- + Actively compare and urge the collection of debts of the Company to have enough capital to serve production and business needs.
- + Select and train to balance enough human resources for the Energy-saving Glass Processing Factory.
- + Reasonable arrangement of labor, improve labor productivity, stabilize the lives of officers and employees.
- + Promote the classification and completion of rolled glass products in stock to recover capital.
- Develop monthly production and business plans as a basis for the Executive Board to implement. Organize meetings to evaluate monthly production and business results to orient the production and business plan for the following month.
- Closely follow the actual situation of the Company's production and business activities to promptly issue resolutions, decisions and related documents under the authority of the Board of Directors so that the Executive Board can carry out tasks to ensure progress and set goals.

V. Company administration:

1. Board of Directors

a) Members and structure of the Board of Directors in 2024:

No.	Member Name	Title	Ownership ratio as of December 31, 2024	Note
1	Mr. Hoang Kim Bong	Chairman of the Board	0,02%	
2	Mr. Nguyen The Chinh	Board Member	0,00%	Appointed on April 21, 2023
3	Mr. Tran Huy Thong	Board Member	0,00%	Appointed on April 26, 2024
4	Mr. Nguyen Anh Tuan	Board Member	0,00%	Appointed on April 21, 2023
5	Mr. Nguyen Huu Luat	Board Member	0,00%	APPOINTED ON APRIL 21, 2023
6	Mr. Nguyen Bao Linh	Board Member	0,00%	DISMISSED ON APRIL 26, 2024

DAP CAU SHEET GLASS JOINT-STOCK COMPANY

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- b) Subcommittees of the Board of Directors: none
- c) Activities of the Board of Directors:

The Board of Directors of Dap Cau Sheet Glass Joint-Stock Company operates in compliance with the provisions of the Law, the Company Charter and the Regulations of the Board of Directors.

The Board of Directors meets regularly as prescribed, in addition to extraordinary meetings to resolve urgent issues of the Company related to production and business activities. All meetings are prepared with specific content and notified to each member before the meeting..

The members of the Board of Directors have actively coordinated and directed the implementation of the Company's production and business activities. The Board of Directors always closely follows the actual situation of the Company to propose policies, resolutions and decisions to promptly direct and create favorable conditions for the Company's Executive Board to complete production and business tasks. The resolutions and decisions issued by the Board of Directors are all based on the consensus and approval of the members of the Board of Directors.

- d) Activities of non-executive Board members: The Company has 01 non-executive Board member. During the year, he operated independently and actively participated in the activities of the Board of Directors.

2. Board of Supervisors.

- a) Members and structure of the Board of Supervisors:

No.	Member Name	Title	Number of shares owned	Ownership ratio
1	Nguyen Thi Cam Van	Head of Committee	0	0%
2	Nguyen Viet Ha	Member	0	0%
3	Pham Van Chuong	Member	494	0,002%

- b) Activities of the Board of Supervisors:

In 2024, the Board of Supervisors held 06 meetings, with the following contents: supervising the Board of Directors and General Director in the management and operation of the company, appraising the report on production and business situation, 2024 financial report, quarterly report and monthly report of the Company..

3. Transactions, remuneration and benefits of the Board of Directors, Executive Board and Board of Supervisors

- a) Salary, bonus, remuneration, and other benefits of the Board of Directors and Board of Supervisors, General Director, and other managers.

No.	Title	Number of people	Salary (VND/person/quarter)
1	Board of Directors	5 people	No remuneration will be paid due to the Company's unprofitable business operations in 2024.
2	Board of Supervisors	3 people	

- b) Stock transactions of internal shareholders: none.
- c) Contracts or transactions with internal shareholders: None.

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d) Implementation of corporate governance regulations: The Board of Directors has properly implemented the provisions of the Law on Corporate Governance. However, the Company needs to regularly review and adjust the regulations to increase the effectiveness of corporate governance activities at each stage.

VI. Financial report

I. Audited financial statements.

The 2024 financial statements were audited by AASC Auditing Company Limited and issued on February 10, 2025, including: Consolidated balance sheet, Consolidated income statement, Consolidated cash flow statement; Notes to the Consolidated financial statements, as of December 31, 2024.

Above is the annual report of the Board of Directors of Dap Cau Sheet Glass Joint-Stock Company./.

Confirmation of Legal Representative



TỔNG GIÁM ĐỐC
Trần Huy Thống